

Revenue Estimating Conference

December 7, 2001

	FY 00	FY 01	% Change FY 01 vs. FY 00	REC FY 02 Estimate	% Change FY 02 Est. vs. FY 01	REC FY 03 Estimate	% Change FY 03 Est. vs. FY 02	REC FY 02 Estimate	% Change FY 02 Est. Actual	REC FY 03 Estimate	% Change FY 03 Est. vs. FY 02
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>11-Oct-01</u>	<u>vs. FY 01</u>	<u>11-Oct-01</u>	<u>Estimate</u>	<u>7-Dec-01</u>	<u>Actual</u>	<u>7-Dec-01</u>	<u>Estimate</u>
Tax Receipts											
Personal Income Tax	\$2,375.9	\$2,426.6	2.1%	\$2,499.6	3.0%	\$2,586.3	3.5%	\$2,486.6	2.5%	\$2,578.6	3.7%
Sales Tax	1,416.6	1,441.7	1.8%	1,489.0	3.3%	1,530.9	2.8%	1,483.0	2.9%	1,505.9	1.5%
Use Tax	246.8	249.4	1.1%	239.4	-4.0%	239.4	0.0%	251.9	1.0%	252.9	0.4%
Corporate Income Tax	326.1	284.8	-12.7%	242.1	-15.0%	241.6	-0.2%	242.1	-15.0%	268.1	10.7%
Inheritance Tax	114.8	104.6	-8.9%	115.0	9.9%	118.4	3.0%	115.0	9.9%	100.0	-13.0%
Insurance Premium Tax	120.2	126.6	5.3%	132.9	5.0%	138.2	4.0%	132.9	5.0%	139.5	5.0%
Cigarette Tax	91.1	89.6	-1.6%	89.6	0.0%	89.6	0.0%	89.6	0.0%	89.6	0.0%
Tobacco Tax	6.6	6.7	1.5%	6.7	0.0%	6.7	0.0%	6.7	0.0%	6.7	0.0%
Beer Tax	13.6	13.6	0.0%	13.9	2.2%	13.9	0.0%	13.9	2.2%	13.9	0.0%
Franchise Tax	31.8	31.2	-1.9%	30.5	-2.2%	29.6	-3.0%	29.5	-5.4%	29.6	0.3%
Miscellaneous Tax	1.3	1.3	0.0%	1.3	0.0%	1.3	0.0%	1.3	0.0%	1.3	0.0%
Total Tax Receipts	\$4,744.8	\$4,776.1	0.7%	\$4,860.0	1.8%	\$4,995.9	2.8%	\$4,852.5	1.6%	\$4,986.1	2.8%
Other Receipts											
Institutional Payments	\$49.7	\$47.2	-5.0%	\$48.9	3.6%	\$48.9	0.0%	\$46.4	-1.7%	\$46.9	1.1%
Liquor Profits	36.0	37.5	4.2%	37.0	-1.3%	37.0	0.0%	37.0	-1.3%	37.0	0.0%
Liquor 7% Revenues	9.0	9.0	0.0%	9.0	0.0%	9.0	0.0%	9.0	0.0%	9.0	0.0%
Interest	26.0	18.2	-30.0%	40.1	120.3%	8.0	-80.0%	30.0	64.8%	8.0	-73.3%
Fees	66.3	72.5	9.4%	72.2	-0.4%	69.2	-4.2%	71.2	-1.8%	68.7	-3.5%
Judicial Revenue	52.3	48.8	-6.7%	51.6	5.7%	51.6	0.0%	51.6	5.7%	51.6	0.0%
Miscellaneous Receipts	52.7	45.2	-14.2%	34.1	-24.6%	34.7	1.8%	34.7	-23.2%	34.9	0.6%
Racing and Gaming	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	\$352.0	\$338.4	-3.9%	\$352.9	4.3%	\$318.4	-9.8%	\$339.9	0.4%	\$316.1	-7.0%
Total Tax & Other Receipts	\$5,096.8	\$5,114.5	0.3%	\$5,212.9	1.9%	\$5,314.3	1.9%	\$5,192.4	1.5%	\$5,302.2	2.1%
Transfers											
Lottery	\$37.1	\$34.3	-7.5%	\$32.5	-5.2%	\$33.5	3.1%	\$32.5	-5.2%	\$33.5	3.1%
Other Transfers *	4.5	74.2	1548.9%	18.6	-74.9%	5.2	-72.0%	17.8	-76.0%	5.2	-70.8%
Total Transfers	\$41.6	\$108.5	160.8%	\$51.1	-52.9%	\$38.7	-24.3%	\$50.3	-53.6%	\$38.7	-23.1%
Total Receipts & Transfers	\$5,138.4	\$5,223.0	1.6%	\$5,264.0	0.8%	\$5,353.0	1.7%	\$5,242.7	0.4%	\$5,340.9	1.9%
Accrued Revenue (net)	\$49.4	\$-25.3	-151.2%	\$5.0	-119.8%	\$8.0	60.0%	\$7.0	-127.7%	\$8.0	14.3%
Refunds	\$-520.2	\$-550.7	5.9%	\$-574.9	4.4%	\$-608.4	5.8%	\$-577.0	4.8%	\$-604.3	4.7%
Net General Fund Receipts	\$4,667.6	\$4,647.0	-0.4%	\$4,694.1	1.0%	\$4,752.6	1.2%	\$4,672.7	0.6%	\$4,744.6	1.5%
Estimated Gambling Revenues	\$123.9	\$131.4	6.1%	\$ 141.3	7.5%	\$ 147.6	4.5%	\$141.3	7.5%	\$147.6	4.5%
Deposited To Other Funds											
Wine Tax Receipts				\$4.2				\$4.2			

*FY 2001 includes \$64.6 million in Tobacco Settlement funds.